

Report of the Vice-President of Finance

To the Membership, at the Biathlon Ontario Annual General Meeting on May 26, 2012

This annual report includes the Financial Review prepared by McKay, Duff & Company LLP for the year ended April 30, 2011, and the draft report for this past year ended April 30, 2012 and a Proposed Budget for this coming year ending April 30, 2013.

This past year we saw a net Surplus of \$1,632.76

In our first year of mandatory online registration, our revenue from membership was up \$1,244.54. Our greatest increase was in supporter memberships from which Biathlon Canada receives a smaller proportion.

We had a portion of our Ontario Winter Games preparation costs recovered from those that took official courses and from the athletes that participated in the Ontario Winter Games..

We were able to utilize our Base Funding grant of \$10,173 from the Ontario Government which was the same amount of money provided the year previous.

We are currently preparing our application for Base Funding from the Ontario Government for the next year 3 year period of 2012-2015.

We were not able to fundraise as much money this year as we were hoping for.

For this coming year of 2011-12, \$13,500 was collected from our carded athletes. This money is designated to reimburse these same carded athletes as they participate in future training camps.

We were able to use a coaching grant of \$3,610 for coach training this past year.

We needed to spend more for wax, equipment and medals than next year, but will recover these costs in future years.

It is important for each member to do their part to further expand our membership and increase our fundraising this coming year. Increasing our membership not only directly helps pay for our programs and the training of coaches, officials and athletes, increased membership also enhances the funding support we receive from the Ontario Provincial Government.

Gloria and I have learned much and enjoyed this experience over this past year and would like to thank those who have helped us, especially France and Tim Hurley.

Allen Burse